

INDEPENDENT AUDITOR'S REPORT

To the Members of ANUDIP FOUNDATION FOR SOCIAL WELFARE

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ANUDIP FOUNDATION FOR SOCIAL WELFARE ("The Company")**, which comprise the Balance Sheet as of March 31, 2021, the Statement of Income and Expenditure, Statement of Receipt and Payments for the year then ended and a summary of Significant Accounting Policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014; and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and the surplus for the year ended on that date.

Basis of our Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute Of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business



Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledge user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards referred to in Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The financial statements dealt with the report include the transactions related to foreign contribution received and utilised under the Foreign Contribution (regulation) Act, 2010.
2. As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company.

For Konar Mustaphi & Associates

Chartered Accountants

Firm Registration No. 314125E



C.A. S. K. MUSTAPHI

Partner

(Membership No.051842)

Place: Kolkata

Date: 24th September, 2021

UDIN: 21051842AAAADO4156

ANUDIP FOUNDATION FOR SOCIAL WELFARE
(A Company incorporated u/s. 8 of the Companies Act ,2013)

CONSOLIDATED FINANCIALS

BALANCE SHEET AS AT 31ST MARCH 2021

Sl. No	Particulars	Note No.	As at 31st March			
			2021		2020	
			Rs	Rs	Rs	Rs
I. EQUITY AND LIABILITIES :						
(1) Shareholder's Fund:						
a) Share Capital			-		-	
b) Reserve and surplus	II		3,30,24,734	3,30,24,734	2,61,84,436	2,61,84,436
(2) Non-current Liabilities						
Long - term borrowings	III		86,25,000		1,07,73,975	
Other Long-term liabilities	IV		64,85,808	1,51,10,808	30,11,048	1,37,85,023
(3) Current Liabilities						
a) Trade payable			34,45,598		1,30,008	
b) Short term Borrowings	V		25,416		1,23,970	
c) Other current liabilities	VI		15,34,94,365	15,69,65,379	10,09,93,044	10,12,47,023
TOTAL				20,51,00,921		14,12,16,482
II. ASSETS :						
(1) Non-current Assets						
a) Fixed Assets						
i) Tangible assets	VII-A		55,14,978		98,16,389	
ii) Intangible assets under development	VII-B		16,43,519		37,69,481	
b) Long-term loans and advances					-	
b) Other Non-current Assets	VIII		75,45,396	1,47,03,893	99,82,012	2,35,67,882
(2) Current Assets						
a) Receivables	IX		-		-	
b) Cash and cash equivalents	X		16,55,71,096		9,24,48,157	
c) Short term loans & advances	XI		25,88,733		30,34,316	
d) Other current assets	XII		2,22,37,200	19,03,97,029	2,21,66,127	11,76,48,600
Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I					
TOTAL				20,51,00,921		14,12,16,482

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 51842

UDIN : 21051842AAAADO4156

Place: Kolkata

Date: 24th September, 2021



MONISHA BANERJEE
CEO

SUMIT GUHA
CFO

ABHIJIT KUMAR SEN
Director
DIN - 5327489

SUMANTRA BANERJEE
Director
DIN - 75243

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

CONSOLIDATED FINANCIALS**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021**

Sl No.	Particulars	Note No.	For the year ended 31st March	
			2021	2020
			Rs	Rs
	INCOME			
1	Grant Income	XIII	26,44,65,602	24,67,71,598
2	Other Income	XIV	1,78,38,333	2,19,92,447
	Total Income		28,23,03,935	26,87,64,045
	EXPENDITURE			
1	Employee Benefit Expenses	XV	15,03,11,418	13,15,57,971
2	Depreciation	VII-A	44,53,308	86,77,616
3	Amortization	VII-B	21,25,962	69,45,636
4	Other Expenses :			
	- Administrative Expenses	XVI	96,99,585	1,88,82,448
	- Training Centre Expenses	XVII	10,88,85,032	9,85,12,230
	Total Expenditure		27,54,75,305	26,45,75,901
	Surplus/(Deficit) for the year		68,28,630	41,88,144
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I		

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 51842


UDIN : 21051842AAAADO4156

Place: Kolkata

Date: 24th September, 2021



MONISHA BANERJEE
 CEO


SUMIT GUHA
 CFO


ABHIJIT KUMAR SEN
 Director
 DIN - 5327489


SUMANTRA BANERJEE
 Director
 DIN - 75243

ANUDIP FOUNDATION FOR SOCIAL WELFARE
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

Dr.	RECEIPTS		Rs	Rs		PAYMENTS	Rs	Rs	Cr.
To, Opening Balance : Cash			10,811		By,	Employee benefit Expenses Administrative Expenses Training Centre Operation Expenses	15,03,11,418 96,99,584 10,88,85,032	26,88,96,034	
Balance with Bank : Axis - (INR) - 1157 SBI - (INR) Kotak Mahindra Axis - (TMF) - 255997 Axis - (FCRA) - 389846 Axis - (FCRA) - 133711 Axis - (FCRA) - 304357 Axis - (ITC) - 717196 Axis - (NSDC) - 375190			26,69,748 6,65,790 1,35,203 29,542 19,98,700 14,28,453 10,82,670 28,14,805 1,38,64,305		By,	Repayment of Unsecured Loan Investment in Fixed Deposit Payments to Sundry Creditors Utilisation of Grant Received in Previous Year Payment of Statutory liabilities Repayment of Secured Loan Advance Given Advance Tax Paid Purchase of Fixed Assets Unspent Grant - Utilised	98,554 9,59,81,539 1,28,14,653 7,75,29,674 19,22,678 1,38,40,722 2,37,02,240 2,04,403 1,40,228 57,89,300		
				2,47,00,027				23,20,23,991	
To, Grant Other Income	Annx - I Annx - II	26,44,65,602 1,78,38,333		28,23,03,935	By,	Closing Balance : Cash Balance with Bank : Axis - (INR) - 1157 SBI - (INR) Kotak Mahindra Axis - (TMF) - 255997 Axis - (FCRA) - 389846 Axis - (FCRA) - 133711 Axis - (FCRA) - 304357 Axis - (ITC) - 717196 Axis - (NSDC) - 375190	2,006 3,38,19,633 40,77,686 15,25,352 15,210 2,76,75,783 2,312 1,61,974 21,12,768 1,96,835		6,95,89,559
To, Recovery of Advance Fixed Deposits withdrawn Sundry Creditor Statutory Liability Grant Received in Advance Unspent Grant Refund of Deposit Secured Loan Gratuity Liability		2,42,81,154 6,77,48,130 1,64,20,484 21,00,264 10,57,17,523 2,38,56,986 24,36,616 1,74,69,706 34,74,760		26,35,05,623					
				57,05,09,585					57,05,09,584

In terms of our report of even date
For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN : 314125E



(S.K. Mustaphi)
Partner
Membership No 51842
UDIN : 21051842AAAAADO4156
Place: Kolkata
Date: 24th September, 2021

[Signature]
MONISHA BANERJEE
CEO

[Signature]
ABHIJIT KUMAR SEN
Director
DIN - 5327489

[Signature]
SUMIT GUHA
CFO

[Signature]
SUMANTRA BANERJEE
Director
DIN - 75243

Anudip Foundation for Social Welfare

Notes to financial statements as at and for the year ended 31st March 2021.

Note I

Summary of significant accounting policies

1. Corporate Information

Anudip Foundation for Social Welfare (the "Company") is a nonprofit, Income Tax exempt Social enterprise incorporated in India under the provisions of Section 25 of the Companies Act, 1956 (corresponding to Section 8 of the Companies Act 2013). The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived Section of the society.

2. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply, in all material aspect, with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies applied by the Company are consistent with those followed in the previous year.

3. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

4. Corpus Fund:

Twenty percent (20%) of the surplus of the year is transferred to corpus fund as per policy of the company.

5. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection /commissioning expenses, cost up to the date the asset is ready for its intended use.

Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown as Project Expenses and are not capitalized.



6. Intangible Fixed Assets

- 6.1 Intangible assets are carried at cost of acquisition less accumulated depreciation/amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.
- 6.2 The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently, the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

7. Depreciation / Amortization

Tangible Assets

Depreciation is calculated on a Straight-Line Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

Intangible Assets

Intangible Assets are amortized on a Straight-Line basis over the period of its useful life as determined by the management after the same is technically reviewed.

8. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

9. Revenue Recognition

9.1 Revenue from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers are recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and grouped under current liabilities.

9.2 Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable



10. Foreign Currency Transactions

10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency at the date of transaction.

11. Employee Benefit

Liability for employee benefits are recorded as follows:-

11.1 Provident Fund

Provident Fund is a defined contribution scheme. The Company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

11.2 Gratuity

Liability for Gratuity benefit is provided in the accounts.

12. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Income and Expenditure.



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the year ended 31st March, 2021**NOTE**

2021		2020	
Rs	Rs	Rs	Rs

II Reserve and Surplus:**(a) Other Reserve:-****Corpus Fund:-**

Balance as per last Account	46,82,357		38,44,728
Add: Transfer from Surplus during the year	13,65,726		8,37,629
		60,48,083	46,82,357

(b) Surplus:-

Opening-Surplus	2,15,02,079		1,81,51,564
Current year - Surplus/ (Deficit)	68,28,630		41,88,144
	2,83,30,709		2,23,39,708
Less: Transfer to Corpus Fund	13,65,726	2,69,64,983	8,37,629
		3,30,13,066	2,15,02,079
			2,61,84,436

(C) Other Reserve:-

Assets @ Re.1/- : Reserve Account	11,668	11,668	-
		3,30,24,734	2,61,84,436

III Long-Term Borrowings:**Secured Loans:****(a) National Skill Development Corporation (NSDC)**

Balance as per Last A/c.	1,38,00,000		-
Add : Received during the year	1,00,00,000		1,38,00,000
	2,38,00,000		1,38,00,000
Less : Repayment made during the year	67,25,000	1,70,75,000	-
			1,38,00,000

Less: Current Maturity shown under "Other Current Liabilities"

84,50,000	30,26,025
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(An amount of Rs. 421 lakhs has been sanctioned as assistance by NSDC for skill development. The said assistance shall be disbursed in four installments. The amount is repayable over a period of ten years commencing from the date of first disbursement. Till 31st March 2021 the company had received loan aggregated to Rs. 286 Lakhs and Rs. 165.25 Lakhs have already been repaid within 31st March 2021.

During last financial year NSDC has approved an additional Loan of Rs. 100 Lakhs on account of the economic slowdown and the lockdown ordered by the government authorities due to outbreak of 2019 novel Coronavirus ("COVID-19"). The company have received the said amount of Rs. 100 Lakhs and already re-paid Rs. 50 Lakhs till 31st March 2021.

The above assistances carries an interest of 6% per annum and is secured by first charge over the assets of the company ear-marked for the respective projects against which the assistance has been made and personal guarantee of one of the director.

86,25,000

1,07,73,975



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note VII : A Tangible assets:-

Amount in Rs.

ITEMS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 1.4.2020	Additions during the year	Adjustments during the year	As on 31.03.2020	Up to 31.03.2020	Depreciation for the year	Adjustments for the year	Up to 31.03.2021
Air Conditioner	17,14,028	-	-	17,14,028	11,03,058	2,75,364	-	13,78,422
BSA Cycle	1,100	-	-	1,100	1,100	-	-	1,100
Car	16,22,552	-	-	16,22,552	14,50,977	53,583	-	15,04,560
Computer Software	25,650	-	-	25,650	25,650	-	-	25,650
Computer	1,87,49,884	-	-	1,87,49,884	1,52,44,340	22,14,102	-	1,74,58,442
Furniture & Fixture	64,41,630	-	-	64,41,630	27,52,992	9,92,878	-	37,45,870
Inverter	22,26,651	-	-	22,26,651	10,42,433	5,33,727	-	15,76,160
Projector	8,81,089	1,40,228	-	10,21,317	5,14,453	2,53,489	-	7,67,942
Office Equipment	17,19,940	-	-	17,19,940	14,31,133	1,30,165	-	15,61,298
Fixed Assets @ Re1/-	-	11,668	-	11,668	-	-	-	-
	3,33,82,524	1,51,897	-	3,35,34,421	2,35,66,136	44,53,308	-	2,80,19,444
PREVIOUS YEAR	3,33,82,524	-	-	3,33,82,524	1,48,88,520	86,77,616	-	2,35,66,136
								98,16,389
								1,84,94,005

Note VII : B Intangible assets:-

ITEMS	GROSS BLOCK			AMORTISATION			NET BLOCK	
	As on 1.4.2020	Additions during the year	Adjustments during the year	As on 31.03.2021	Up to 31.03.2020	Amortisation for the year	Adjustments for the year	Up to 31.03.2021
A) LMS & CMIS Software	-	21,25,962	-	21,25,962	-	21,25,962	-	21,25,962
B) Intangible Assets in development :	37,69,481	-	21,25,962	16,43,519	-	-	-	-
								16,43,519
								37,69,481



IV Other Long Term Liabilities:

Liability for Gratuity:

Liability created for gratuity

64,85,808

30,11,048

64,85,808

30,11,048

V Short Term Borrowings:

Unsecured Loan (Interest free):-

Mr. Dipak Basu (Director)

25,416

1,23,970

25,416

1,23,970

VI Other Current Liabilities:

Current Maturity of Long term debt

84,50,000

30,26,025

Interest accrued and due (on assistance from NSDC)

3,94,706

40,722

Statutory Liabilities

21,00,264

19,22,678

Liability for Expenses

1,29,74,886

1,26,61,587

Unspent Grant

2,38,56,986

57,89,300

Odisha Cyclone Relief Fund

-

23,058

SD from Vendors

-

Grant received in advance

10,57,17,523

7,75,29,674

15,34,94,365

10,09,93,044

VIII Other Non-current Assets:

DEPOSITS

With WBSEB

-

-

Security Deposit for Office

75,45,396

99,82,012

75,45,396

99,82,012

IX Receivables:

Unsecured considered good :

Outstanding for a period more than six month

-

-

Others

-

-

-

-

X Cash and Cash Equivalents:

Cash in Hand

2,006

10,811

Cheques in Hand

-

-

Balance with Bank :

Axis - (INR) - 1157

3,38,19,633

26,69,748

SBI - (INR)

40,77,686

6,65,790

Kotak Mahindra

15,25,352

1,35,203

Axis - (TMF) - 255997

15,210

29,542

Axis - (FCRA) - 389846

2,76,75,783

19,98,700

Axis - (FCRA) - 191177

-

Axis - (FCRA) - 133711

2,312

14,28,453

Axis - (FCRA) - 804102

-

Axis - (FCRA) - 304357

1,61,974

10,82,670

Axis - (vizag) - 629834

-

Axis - (ITC) - 717196

21,12,768

28,14,805

Axis - (NSDC) - 375190

1,96,835

6,95,87,551

1,38,64,305

2,46,89,216

6,95,89,557

2,47,00,027

Fixed deposit with Axis Bank

9,59,81,539

6,77,48,130

16,55,71,096

9,24,48,157



XI Short Term Loans & Advances:

Advance recoverable in cash or in Kind	2,23,910	9,71,709
Prepaid Expenses	12,41,131	11,43,318
Advance Income Tax	11,23,693	9,19,290
	<u>25,88,733</u>	<u>30,34,316</u>

XII Other Current Assets

Grant Receivable	2,22,37,200	2,21,66,127
	<u>2,22,37,200</u>	<u>2,21,66,127</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

Notes to the financial statements as at and for the year ended 31st March 2021

2021	2020
Rs	Rs

NOTE**XIII Grant Income :**

Accenture Services Pvt. Ltd.	8,01,97,219	8,36,85,401
Citi Foundation	1,60,59,462	2,83,48,584
J P Morgan	1,93,57,812	2,89,10,376
Bank of America	1,63,93,640	49,18,095
USAID	15,48,691	20,32,100
HUL	22,12,126	15,80,090
Cisco	72,21,607	73,18,538
Wells Fargo	87,52,178	83,33,333
Microsoft India	40,97,600	1,28,68,144
Microsoft & L&T	13,49,874	-
Capgemini	2,26,66,816	1,56,27,909
Cisco India	-	2,17,55,500
HSBC CSR	2,05,98,823	1,22,46,760
ICRA	47,53,345	51,03,002
ITC	1,36,52,235	73,04,354
e-Junction	8,16,500	30,68,000
HT PAREKH	1,21,40,220	-
CDC GROUP PLC	11,04,534	-
BRAC - Bangladesh	2,16,368	-
RPG Foundation	28,22,841	-
TATA STRIVE	32,23,068	-
TITAN	15,00,000	-
HSBC (Swades Foundation)	42,62,279	36,71,412
Donation for Amphan	8,55,745	-
Covid 19 Donations	1,36,00,515	-
Retail for Livelihoods	50,62,104	-
	<u>26,44,65,602</u>	<u>24,67,71,598</u>

XIV Other Income :

Interest from Bank :

On Fixed Deposits	38,21,697	29,36,635
On Savings account	11,94,029	8,71,005
	<u>50,15,726</u>	<u>38,07,640</u>

Global Certification Fees

	90,693	-
Training Fees (NSDC/SSC Approved Course)	1,16,32,367	1,74,05,127
Other Incomes	10,99,547	7,79,680
	<u>1,78,38,333</u>	<u>2,19,92,447</u>

XV Employee Benefit Expenses :

Salary and allowances	13,59,78,784	11,92,42,144
Employer's Contribution to PF incl admin charges	70,23,168	77,75,321
Incentive	8,95,632	13,82,425
Provision for Gratuity	42,13,314	9,01,840
Medical Insurance for Staff	22,00,520	22,56,241
	<u>15,03,11,418</u>	<u>13,15,57,971</u>



Other Expenses :**XVI ADMINISTRATIVE EXPENSES :**

Audit Fees	1,77,000	1,18,000
Internal Audit Fees & Certification Charges	1,13,600	2,12,400
Bank Charges	1,59,205	34,750
Car Running & Maintenance Expenses	1,83,807	2,09,961
Electricity Charges	10,14,829	12,68,926
General Expenses	6,34,554	72,92,876
Insurance	98,512	1,24,206
Interest	13,47,017	1,03,504
Office Administration & Maintenance Expenses	15,17,652	8,22,547
Water Charges	94,937	-
Printing & Stationery Expenses	5,08,322	10,56,687
Rent	29,41,766	53,01,910
Membership Subscription	89,961	-
Security Service Charges	6,51,982	6,79,068
Travelling and Conveyance	1,66,441	16,57,613
	<u>96,99,585</u>	<u>1,88,82,448</u>

XVII Training Centre Expenses

Equipment Maintenance Expenses	-	67,540
Training Equipment	1,26,83,626	1,72,77,537
Staff Training Expenses	17,56,286	12,59,405
Course administration expenses	64,04,067	60,29,767
Centre expenses	77,92,986	68,02,857
Consultancy Fees	1,68,51,497	69,75,187
Mobilization Expenses	65,51,128	72,10,533
Branding Expenses	4,67,840	20,33,525
Placement Cost	17,09,427	4,24,439
Recruitment Expenses	-	3,91,244
Research & Development	5,00,000	14,42,970
Staff Welfare Expenses	4,24,373	-
Rent Expenses	2,50,57,493	2,62,74,428
Telephone & Internet Expenses	56,35,276	47,78,039
Travelling Expenses	64,25,270	1,75,44,759
COVID 19 Relief Expenses	1,58,86,633	-
Amphan Relief Expenses	7,39,130	-
	<u>10,88,85,032</u>	<u>9,85,12,230</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act, 2013)

Notes to the Financial Statements for the year ended on 31st March, 2021**Note: XIX**

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note: XX

Foreign Currency Earnings & Expenditures :	Amount in Rs 2020-21	Amount in Rs 2019-20
a) Earnings :	95,03,803	3,77,49,793
Grant/Donation		
b) Expenditures :		

Note: XXI

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control	IMERIT TECHNOLOGY SERVICES PRIVATE LIMITED	VISPALA TECHNOLOGIES PVT. LTD.
Particulars of Transactions during the year :- Nature of Transactions	Amount in Rs.	Amount in Rs.
	2020-21	2019-20
Received fees for placement services	4,08,850	2,97,806
Professional Charges Paid	-	22,28,679
Purchased Covid Face-shield		2,52,000

Note: XXII

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act, 1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

Note: XXIII

The Company is registered under Section 12AA of the Income Tax Act, 1961, hence no provision for Income Tax has been made.

Note: XXIV

The COVID-19 pandemic has severely disrupted the operations towards the end of the financial year due to lockdown and other emergency measures imposed by the Government of India and various State Governments. The Company has evaluated the impact of the pandemic on its operation and financial position and have concluded that due to the disruption of operation, the company have not been able to utilise the grant received from various donors to the tune of Rs. 2,38,56,986/- which should have been utilised within 31st March 2021. Due to the same the amount have been disclosed under "Unspent Grant" in Note VI: Other Current Liabilities.

Note: XXV

	Amount in (RS)	
Payment to Auditor:	FY : 2020-21	FY : 2019-20
Statutory Audit fees	1,77,000	1,18,000
	1,77,000	1,18,000

Note: XXVI

Amount received from Anudip USA considered as second recipient against grant received from overseas donors amounting to Rs. 36,69,109.39 (Previous year Rs. 36,01,500.91).

Note: XXVII

Fixed Assets : During the year, management decided that all the project related assets with remaining useful life to be brought back into books at a value of Re.1/- each for better supervision. These assets were fully charged off during earlier years while accounting for various projects. The total value of such items as mentioned above comes to Rs.11,668/- and is included in schedule VII-A.

Note: XXVIII

Gratuity: Earlier the provision for Gratuity were calculated only for those employees, who have completed five or more years of service. From this financial year the provision for Gratuity has been calculated for employees on proportionate basis irrespective of the conditions of completing 5 years of service. The total liability based on the said assumptions comes to Rs. 64.86 lakhs in comparison to previous year's figure of Rs. 30.11 lakhs, as per schedule IV.

Note: XXIX

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date

For KONAR MUSTAPHI & ASSOCIATES
Chartered Accountants
FRN: 314125E

(S.K. Mustaphi)
Partner

Membership No 51842
UDIN : 21051842AAAADO4156
Place: Kolkata
Date: 24th September, 2021


MONISHA BANERJEE
CEO


SUMIT GUHA
CFO


ABHIJIT KUMAR SEN
Director
DIN - 5327489


SUMANTRA BANERJEE
Director
DIN - 75243

ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the Receipts and Payments account for the year ended on 31st March,2021**2021****Rs****NOTE****I Grant Income :**

Accenture Services Pvt. Ltd.	8,01,97,219
Citi Foundation	1,60,59,462
J P Morgan	1,93,57,812
Bank of America	1,63,93,640
USAID	15,48,691
HUL	22,12,126
Cisco	72,21,607
Wells Fargo	87,52,178
Microsoft India	40,97,600
Microsoft & L&T	13,49,874
Capgemini	2,26,66,816
Cisco India	-
HSBC CSR	2,05,98,823
ICRA	47,53,345
ITC	1,36,52,235
e-Junction	8,16,500
HT PAREKH	1,21,40,220
CDC GROUP PLC	11,04,534
BRAC - Bangladesh	2,16,368
RPG Foundation	28,22,841
TATA STRIVE	32,23,068
TITAN	15,00,000
HSBC (Swades Foundation)	42,62,279
Donation for Amphan	8,55,745
Covid 19 Donations	1,36,00,515
Retail for Livelihoods	50,62,104
	<u>26,44,65,602</u>

II Other Income :

Interest from Bank :	
On Fixed Deposits	38,21,697
On Savings account	11,94,029
	<u>50,15,726</u>
Global Certification Fees	90,693
Training Fees (NSDC/SSC Approved Course)	1,16,32,367
Other Incomes	10,99,547
	<u>1,78,38,333</u>

III Employee Benefit Expenses :

Salary and allowances	13,59,78,784
Employer's Contribution to PF incl admin charges	70,23,168
Incentive	8,95,632
Provision for Gratuity	42,13,314
Medical Insurance for Staff	22,00,520
	<u>15,03,11,418</u>



Other Expenses :**IV ADMINISTRATIVE EXPENSES :**

Audit Fees	1,77,000
Internal Audit Fees & Certification Charges	1,13,600
Bank Charges	1,59,205
Car Running & Maintenance Expenses	1,83,807
Electricity Charges	10,14,829
General Expenses	6,34,554
Insurance	98,512
Interest	13,47,017
Office Administration & Maintenance Expenses	15,17,652
Water Charges	94,937
Printing & Stationery Expenses	5,08,322
Rent	29,41,766
Membership Subscription	89,961
Security Service Charges	6,51,982
Travelling and Conveyance	1,66,441
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	96,99,584

V Training Centre Expenses

Equipment Maintenance Expenses	-
Training Equipment	1,26,83,626
Staff Training Expenses	17,56,286
Course administration expenses	64,04,067
Centre expenses	77,92,986
Consultancy Fees	1,68,51,497
Mobilization Expenses	65,51,128
Branding Expenses	4,67,840
Placement Cost	17,09,427
Recruitment Expenses	-
Research & Development	5,00,000
Staff Welfare Expenses	4,24,373
Rent Expenses	2,50,57,493
Telephone & Internet Expenses	56,35,276
Travelling Expenses	64,25,270
COVID 19 Relief Expenses	1,58,86,633
Amphan Relief Expenses	7,39,130
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	10,88,85,032

