



# Annual Report

## 2016-17



## Anudip Foundation for Social Welfare

A Section 8 Company, registered under the Indian Companies Act, 2013

Registration number: RD/T/13950/S.25/06

Registered Office:  
Vishnu Chambers 2<sup>nd</sup> Floor  
J4 Block GP, Salt Lake Sector V  
Kolkata 700 091, India  
Tel: +91 33 2335 7406  
[www.anudip.org](http://www.anudip.org)

## Chairman's Report

The Directors of the Company are pleased to present the Tenth Annual Report to its members together with the Audited Accounts for the financial year ended 31<sup>st</sup> March 2017.

## History

Your Company received the license under section 8 of the Companies Act, 2013 on 12<sup>th</sup> March, 2007 from the Regional Director, Eastern Region, Ministry of Company Affairs, Kolkata, and obtained the certificate of incorporation dated 31<sup>st</sup> May, 2007 from the office of the Registrar of Companies, West Bengal.

Your Company was registered under the Foreign Currency Contribution Act, 1976 on 18<sup>th</sup> January, 2011. The registration was subsequently renewed on 3<sup>rd</sup> August, 2016.

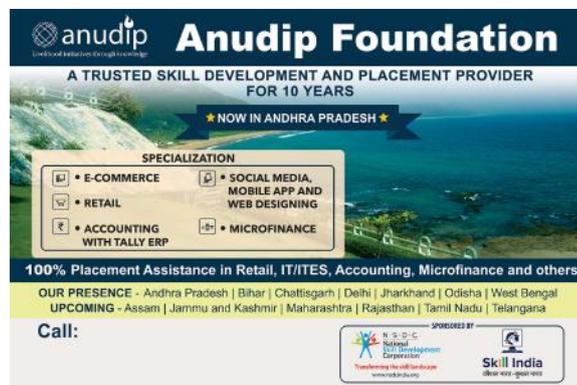
Anudip Foundation is a professionally managed social enterprise and continues to draw national and international recognition at institutional, corporate, and government levels. The Company focuses its collective knowledge and experience in creating livelihoods for the rapidly evolving digital economy for the social sector by understanding and fulfilling needs of marginalized populations through *Livelihood Initiatives through Knowledge*, its long-term mission.

## Environment and Operations

2016-17 will be remembered as a watershed year for your Company.

The year was marked by major change in the IT industry that accelerated its move from large outsourced services requiring hi-end computing skills, to crowdsourced, task-oriented services requiring good English comprehension, detail-orientation, quality consciousness, and basic computing abilities.

In 2016-17 India saw an explosion of training providers motivated by government funding through various schemes that required Anudip to differentiate itself through value, scale, and social impact. An extensive branding initiative at training center, collateral, media levels, combined with expanded multimedia curriculum, has unfolded over the year, positioning Anudip as a quality provider of skills that empower its beneficiaries to secure sustainable livelihoods.



**anudip** **Anudip Foundation**  
Livelihood Initiatives through Knowledge  
A TRUSTED SKILL DEVELOPMENT AND PLACEMENT PROVIDER  
FOR 10 YEARS  
★ NOW IN ANDHRA PRADESH ★

**SPECIALIZATION**

• E-COMMERCE	• SOCIAL MEDIA, MOBILE APP AND WEB DESIGNING
• RETAIL	• ACCOUNTING WITH TALLY ERP
• MICROFINANCE	

100% Placement Assistance in Retail, IT/ITES, Accounting, Microfinance and others

OUR PRESENCE - Andhra Pradesh | Bihar | Chattisgarh | Delhi | Jharkhand | Odisha | West Bengal  
UPCOMING - Assam | Jammu and Kashmir | Maharashtra | Rajasthan | Tamil Nadu | Telangana

Call:  

The changing market required major re-focus of company operations, necessitating new and expanded curricula, renovated center configurations including universal broadband and alternate power provisions, trainer re-skilling, management training, and other improvements.



2016-17 will also be remembered for completion of Anudip-developed technology infrastructure for its Digital Inclusion of Young Aspirants (DIYA) initiative targeted to grow the company to 8 times its training capacity in five years with 3 times operational expense growth, while maintain its social impact.

DIYA required complete revamp of the Company's CMIS student platform to robustly handle many times more students with features such as digital payments, biometric attendance recording at centers, job matching, etc. by strongly leveraging cloud services and the Internet.

DIYA also required upgradation of all courses for delivery through a game-driven learning management system (LMS), allowing a blend of instructor-led learning, peer-learning, and self-learning, resulting in increased class size and trainer productivity.

Anudip's Specially-abled Vocational Education (SAVE) program made great strides and trained more than 500 young men and women with disabilities from rural Bengal and Odisha.

A new initiative with high growth potential, 3D Printing for Development (3D4D), emerged from the research lab into operational stage with Anudip-designed 3D printed prosthetics being attached to five amputees for their day-to-day tasks. Expansion of the 3D4D work into areas such as rural entrepreneurship and 3D design and printing labs in schools, is already underway. Several corporate and academic institutions have indicated keen interest in this pioneering program for social change.

Geographic coverage of Anudip expanded into Telengana with operations around Hyderabad funded by NVIDIA.

The year saw your Company train nearly 10,000 students to reach a cumulative base of over 60,000 students, while maintaining 70% placement success, many times the national industry average.

Your Company significantly strengthened its programmatic, human capital development, infrastructure and placement capabilities through recruitment of a new Executive Director, a Chief People Officer, a Head of Employer Relations, and an Administration Manager.

### **Board of Directors**

During the year your Company elected Mr. Sumantra Banerjee, an eminent business and management leader, as Director. The following was the Board membership at the end of the current year:

- Mr. Dipak Basu (Chairman & CEO)
- Mr. Utpal Krishna Ghosh
- Dr. Pradeep Kakkar
- Mr. Arup Das
- Mr. Abhijit Sen
- Mr. Jai Natarajan
- Mr. Sumantra Banerjee

### **Particulars of Employees**

As required under section 217(2A) of the Companies Act, 1956, and the Rules framed thereunder, the Directors state that there have been no employees applicable to this Rule during the period under consideration, and so no comment is necessary in this matter.

### **Director's Responsibility Statement**

As required under Section 217(2AA) of the Companies Act, 1956, the Directors state as follows:

- i) that in the preparation of the Annual Accounts for the year ended 31<sup>st</sup> March, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) that the Directors have selected such accounting policies to the extent deemed applicable and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year ended 31<sup>st</sup> March 2016 and of the surplus of the Company for the year.
- iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the Annual Accounts for the year ended 31<sup>st</sup> March, 2016 have been prepared on a going concern basis.

### **Acknowledgements**

The auditors of the Company, M/s Konar Mustaphi & Associates, Chartered Accountants, will hold office until the conclusion of the Annual General Meeting.

Your Directors convey their sincere thanks to the Company's employees for their outstanding work and to all bodies and authorities who have extended their support and financial assistance through the year.

July 5, 2017  
Kolkata, India

  
Chairman & CEO