

Brief History

Anudip Foundation for Social Welfare was set up in May 2006 through the initiative of Sri Dipak Basu, Smt. Radha Basu, Sri Ganesh Natesan and Smt. Alokanda Rao. They left their jobs to pursue social welfare activities in West Bengal and have built up the organization into a social enterprise.

They have brought their knowledge and experience in IT and the business environment and their understanding of the needs of the rural population to focus on “livelihood initiatives through knowledge” which is Anudip’s vision. Anudip Foundation is registered as a section 25, non-profit limited Company under the companies Act 1956, based in Kolkata.



Vision

To bring IT based prosperity to rural and semi-urban areas and provided enhanced livelihoods to the poor and underserved population.

Mission

To create improved livelihoods for the unemployed and marginalized poor through a chain of LINKAGE Centers which offer in-depth training in information technology and entrepreneurship to develop skilled professionals and business owners.

What Anudip Does:

Anudip provides training in basic and advanced computer hardware and software as well as in entrepreneurship, finance, accounts, business principles, spoken English and associated soft skills.

IT topics include computer basics, Microsoft office, Adobe PhotoShop, PageMaker, CorelDraw and Video editing.

Courses are conducted in partnership with community NGOs. Anudip provides course content, training equipment and instructors while partner NGOs provide classroom facilities and recruit students through their community links.

Anudip training courses are designed to allow high school educated persons from rural areas with no previous knowledge of computers to participate in our livelihood training program.

Anudip courses are offered for a nominal fee that is collected by its partners to recover their costs for the facilities provided. Anudip collaborates with well-known training organization like Microsoft to offer the course material tailor made for its rural students, who have no prior familiarity with computers or the business world.

Anudip Foundation

Board of Directors 2008-2009

Chairman
President & CEO

Sri. Dipak Basu
Smt. Radha Basu

Directors:

Sri. Natesan Ganesh
Sri. Utpal Ghosh
Sri. Arup Das
Sri. Pradeep Kakkar
Sri. D.K. Choudhury



Bankers

Axis Bank Ltd.
Golpark Branch
20, Gariahat Road
Kolkata 700019

Auditors

Pradip Kumar Datta
Chartered Accountant
69, Jatin Das Road
Kolkata 700029

Chairman's Message

During the fiscal year 2008- 09, the Company extended its operations on several fronts. It placed significant focus on job placement and entrepreneur development by assigning senior seasoned managers to those areas and set up a pilot project services center utilizing the services of its own graduates. The Company expanded its operation in South 24-Parganas district. The following centers were inaugurated:

DRRI	-	Diamond Harbour
DSS	-	Kulpi
SUK	-	Raidighi
RKS	-	Lakshmikantapur
KMK	-	Bosepurkur, Kasba

The Company recruited additional trainers to conduct additional courses and set up an initiative to significantly improve the number of its graduates. The following centers were terminated due to lack of response from the areas concerned :

SEED	-	Howrah
BAGMARI	-	Canning
VSS	-	Lakshmikantapur
NISTHA	-	Baruipur

The number of students that graduated from our LINKAGE Centers at the end of the fiscal year stood at :

Enrolled	-	687 Students
Certified	-	577 Students
Basic IT	-	38 Courses
DTP	-	6 Courses
TALLY	-	3 Courses
Spoken Eng.	-	1 Course
Total Center	-	13 Operating

The Company's ability to train rural people for new economy employment and entrepreneurship has received national and worldwide attention.

The Company's Directors convey their thanks to all bodies and authorities who have extended their support and financial assistance.

Anudip celebrates second anniversary

On May 8th Anudip Foundation for Social Welfare celebrated the second anniversary of its Indian operations at a festive function in Kolkata.



The event was attended by over seventy people including our NGO partners, graduates, entrepreneurs, donors, staff and directors. At the event, Anudip was commended for achieving the important milestone of 1000 graduates from its twelve LINKAGE Centers. Leaders of NGOs that host LINKAGE training centers recounted anecdotes about the flexibility, dedication and compassion of Anudip trainers.

They highlighted the unique partnership and knowledge that has brought enhanced livelihoods into their communities. Several Anudip graduates spoke from their hearts about how the experience has given them a voice and transformed their lives.

Anudip curriculum overview:

- Basic computer skills for entrepreneurs and job seekers
- Entrepreneurship skills
- Advanced desktop publishing skills
- Accounting software for commerce entrepreneurs
- Hardware Maintenance
- Cybercafé Management
- Website Development
- Spoken English and Interviewing Skills for IT Professionals

Anudip Merit Center

In August 2008, Anudip Foundation embarked on its mission of developing livelihood opportunities through establishing the prototype of its rural BPO for IT project at premises of the first Linkage Partner Asha Welfare Society on Namkhana island in the Sundarbans. This project, is known as “MERIT Center”.

Mass Employment through Rural Information and Technology is a unique concept to provide IT jobs to its rural trainees and thereby develop self-sufficiency of operations. Presently 13 trainees are at Anudip’s MERIT Center.

Projects undertaken at MERIT Center are from reputed companies and institutions. Accounts preparation, registration conference participants of Alumni, database, Insurance claim processing, work of add compiling and others are carried.



(Anudip MERIT Center)

We hope this district level MERIT Center will facilitate the IT industry through generating high quality, low cost IT outsourcing services.

Computer Donation from Tata Consultancy Services

Tata Consultancy Services, Kolkata has kindly donated 15 computers to Anudip Foundation for use in its operations. This donation has helped Anudip to save scarce resources and extend the training operations and also up the MERIT Center. Anudip gratefully acknowledges this contribution by TCS and hopes that similar support would be extended by other corporates.

UGC supports documentary feature on Anudip

A documentary IT 4 Development was produced by Educational Multimedia Research Center, St. Xaviers College featuring the work of Anudip Foundation on developing entrepreneurship through ICT-based livelihood options. The story of Digital Graphics an entrepreneurial venture by 5 young women graduates of Anudip was featured. This short film funded by UGC will be broadcast over the National Network of Doordarshan on April 2009.

Entrepreneurial Initiative

Anudip's entrepreneurship incubation model allows its graduates to set up their own ICT based enterprise on a partnership basis. The group arranges premises and forms a partnership. Anudip extends a helping hand by providing necessary equipment as on interest free soft loan. In the first year the group does not need to make any repayment. From the second year they return the installments allowing them time to grow their business.



The first entrepreneurial group 'Digital Graphics' started business in May 2007 at Raspunja village and have already started repaying the loan. The second group 'Srijan Graphics' started their venture in February, 2008 at Ganeshnagar village.

Another group 'Nutech Infos and Pixels' started their business in August, 2008. According to our entrepreneurs, they are happy and confident of being able to help themselves and their families.

Cisco Donates 80 desktop computers

The donation of eighty desktop computers by Cisco to remote rural locations has been a major boost to Anudip's training capabilities. Anudip is deploying these PCs at the Linkage training centers, thus immediately increasing the student to computer ratio from 10:1 to 4:1. This will allow sufficient practice to enhance skill level of the students, and make them productive in their livelihood option immediately after Anudip training.

A big challenge that Anudip faced until donation of Cisco computers was the poor student to computer ratio. Anudip graduates have consistently given feedback requesting more computers for practice sessions. The Cisco donation will go a long way toward Anudip achieving its vision of equitable spread of IT-based prosperity in India and the mobilization of large numbers of low-cost resources in an increasingly competitive IT industry.



Microsoft Unlimited Potential Partnership

From January 2009, Anudip Foundation has entered into a partnership to offer the Microsoft Unlimited Potential Curriculum at the LINKAGE Community Learning Centers. The first batch of 50 students received their certificates at a special programme including Alumni meeting held January 30, 2009 at Asha Welfare Society at Ganeshnagar.



Two more groups about of 50 students received their certificates on March 19, 2008 at Ashurali Gramounnayan Parisad and Jeevika Development Society. The students expressed their happiness at receiving this certification as this gives them a great advantage in the employment opportunities.

New Linkage Centre

On 29th of September 2008 a number of NGOs of South Bengal were invited for a general meeting at Anudip office with the intent of building partnerships to expand Anudip's training program.

A total number of 15 NGOs participated and a number of them expressed their wish to partner with Anudip.

In November, Anudip signed agreements with two new LINKAGE Centers, Diamondharbour Rural Research Institute (DHRRRI), Durganagar Sabuj Sangha (DSS) of 24 pgs (S) district.

Samaj Unnayan Kendra of Raidighi signed MOU with Anudip on 3rd March 09.

Ramnarayanpur Kalika Sangha, an NGO located at Laxmikantapur signed MOU on 24th march 09.

Karmakutir a reputed NGO with long history of traditional livelihood development signed MOU with Anudip on 24th March and started the first Basic Course in the first week of April.



Anudip graduates take on Faculty Roles

In a far-reaching step Anudip appointed four of the best graduates to take on the role of support faculty for the Basic IT Courses. A two week Training of Trainers (TOT) was organized at the Anudip office in February for these trainers to improve their skills in training delivery. The success of these trainees, who have themselves graduated from Anudip courses is an inspiration for the student of Anudip LINKAGE Centers. They are seen below proudly joining the Anudip team at the end of the TOT.



Anudip moves to the district of (N) 24 Pgs

On 29th Nov 08 a meeting was conducted with the NGO forum of (N) 24 Pgs. Six NGOs participated. In the meeting the entire program was illustrated and discussion was held on the way forward was shared. The evaluation and selection process of prospective partner NGOs is on. Anudip will launch its project in (N) 24 Pgs very soon.

Entrepreneurship Development Workshop

Anudip launched the first of the series of entrepreneurship development workshop at ERDS. Boral on March 16, 2009. The 2 day workshop draw an enthusiastic response from over 30 participants. Especially inspiring was the video on Digital Graphics arranged as a special preview on the day.



AUDITORS' REPORT

To,
The Members,
ANUDIP FOUNDATION FOR SOCIAL WELFARE

1. We have audited the attached Balance Sheet of ANUDIP FOUNDATION FOR SOCIAL WELFARE as at 31st March, 2009 and the Income and Expenditure Account for the period ended on that date, annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, the matters stated therein are not applicable to the Company as this is a company licensed to operate under section 25 of the Companies Act, 1956.
4. Further to our comments in the Annexure referred to above, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
 - iv) On the basis of written representations reserved from the directors, as on 31st March 2008 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Continued ..2



P. K. DATTA & CO.

Chartered Accountants

69, JATIN DAS ROAD, 2nd FLOOR, KOLKATA - 700 029

Phone : 2463-9221 e-mail : pkdatta@vsnl.net

Fax : (033) 2465 - 2790

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- v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009; and
- (b) in the case of the Income and Expenditure Account of the deficit for the year ended on that date.

For P.K. DATTA & CO.

Chartered Accountants



[P.K. DATTA]

Proprietor

Membership No. 054389



Kolkata

Date : 29th May, 2009

ANUDIP FOUNDATION FOR SOCIAL WELFARE

BALANCE SHEET AS AT 31st MARCH 2009

	SCH.	As at 31st March, 2009		As at 31st March, 2008	
		Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS:					
<i>Corpus Fund</i>					
Contribution from Members	I	20,000		20,000	
<i>Unsecured Loan from Directors (free of interest)</i>					
	II	3,445,000	3,465,000		
			<u>3,465,000</u>		<u>20,000</u>
APPLICATION OF FUNDS:					
<i>Fixed Assets</i>					
	III	365,809		249,132	
Less: Depreciation		<u>78,861</u>	286,948	<u>10,803</u>	238,329
<i>Current Assets, Loans and Advances</i>					
Cash in Hand		5,291		1,211	
Cash at Bank	IV	88,326		25,572	
Deposits	V	68,300		56,900	
Computer peripheral inventory		27,256			
Advance for Entrepreneurship		<u>34,490</u>		<u>33,610</u>	
		223,663		117,293	
CURRENT LIABILITIES AND PROVISIONS					
Advance from Dipak Basu		3,000		3,000	
Advance from Natesan Ganesh		3,000			
Liabilities for Expenses		77,239		329,626	
Tax Deducted at Source		<u>44,428</u>		<u>33,600</u>	
		127,667		366,226	
NET CURRENT ASSETS			95,996		(248,933)
MISCELLANEOUS EXPENDITURE					
Preliminary Expenses to the extent not written off			12,958		17,277
Excess of Expenditure over Income					13,328
for the current year		3,055,771			
for the previous year		<u>13,328</u>	3,069,099		
			<u>3,465,000</u>		<u>20,000</u>

Significant Accounting Policies and
Notes to Account

X

The Schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred
to in our report of even date.

for P.K. DATTA & Co.,
Chartered Accountants

for ANUDIP FOUNDATION FOR SOCIAL WELFARE



[P.K.DATTA]
Proprietor

Membership No. 054389



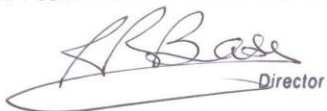
ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

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Director

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ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

Dated:
Kolkata

ANUDIP FOUNDATION FOR SOCIAL WELFARE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2009

SCH.	As at 31st March, 2009		As at 31st March, 2008	
	Rs.	Rs.	Rs.	Rs.
INCOME				
Donation	500,000		2,000,000	
Donation in Foreign Currency	705,175			
Interest received from Axis Bank	2,595		12,045	
Refund of Insurance paid	1,832			
Miscellaneous Income	1,500	1,211,102	-	2,012,045
EXPENDITURE				
Administrative Expenses	VI	1,058,728	772,557	
Conservation Survey Programme	VII		659,168	
New Center Setup Expenses	VIII	530,968		
Training Centers Operation Expenses	IX	2,609,119	582,845	
Depreciation	III	68,058	10,803	2,025,373
Excess of Expenditure over Income		(3,055,771)		(13,328)

Significant Accounting Policies and
Notes to Account

X

The Schedules referred to above form an integral part of the Income and Expenditure Account

This is the Income and Expenditure Account
referred to in our report of even date.

for P.K. DATTA & Co.,
Chartered Accountants

for ANUDIP FOUNDATION FOR SOCIAL WELFARE


[P.K.DATTA]
Proprietor

Membership No. 054389



ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

Dated:
Kolkata

ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31st March, 2009 Rs.	As at 31st March, 2008 Rs.
<u>SCHEDULE - I</u> CORPUS FUND		
Sri Dipak Basu	10,000	10,000
Sri Natesan Ganesh	10,000	10,000
	<u>20,000</u>	<u>20,000</u>

SCHEDULE - II UNSECURED LOAN FROM DIRECTORS

Arup Das	150,000	-
Dipak Basu	2,650,000	-
Natesan Ganesh	145,000	-
Radha Basu	500,000	-
	<u>3,445,000</u>	<u>-</u>

SCHEDULE - IV BANK ACCOUNTS

Axis Bank	88,326	17,033
ICICI Bank	-	8,539
	<u>88,326</u>	<u>25,572</u>

SCHEDULE - V DEPOSITS

With WBSEB	15,900	15,900
For Rent	40,000	40,000
Telephone	1,000	1,000
Gas Cylinder	1,400	-
Fixed Deposits	10,000	-
	<u>68,300</u>	<u>56,900</u>



ANUDIP FOUNDATION FOR SOCIAL WELFARE

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Director

ANUDIP FOUNDATION FOR SOCIAL WELFARE

SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

<u>SCHEDULE - VI</u>	<u>ADMINISTRATION EXPENSES</u>	<u>As on 31st March, 2009</u>	<u>As on 31st March, 2008</u>
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Audit Fees	30,000		30,000
Audit Certificate	-		7,500
Accommodation	54,680		-
Advertisement	4,030		-
Bank Charges	2,529		1,461
Books & Periodicals	517		-
Computer Maintenance	884		57,064
Electricity Charges	29,390		2,616
General Expenses	35,235		11,558
Insurance			4,371
Legal and Professional fees	46,884		40,950
Medical Expenses	137		172
Office Attendant	62,203		24,884
Office Maintenance	70,375		21,961
Consultancy Fees	116,002		176,404
Postage & Courier	1,275		308
Printing & Stationery	49,623		8,381
Preliminary Expenses written off	4,319		4,319
Rent	252,000		120,000
Repair & Maintenance	8,603		62,381
Repair & Maintenance (Electrical)	4,010		16,793
Telephone Expenses	101,752		33,447
Travelling & Conveyance	184,282		39,989
	<u>1,058,728</u>		<u>772,557</u>

SCHEDULE - VII CONSERVATION SURVEY PROGRAMME

Survey under 'Burning Bright Project' (as per last account)	-	659,168
	<u>-</u>	<u>659,168</u>

SCHEDULE - VIII NEW CENTERS SETUP EXPENSES

Survey of North Bengal	18,485	
Telephone	666	
Travelling	2,712	
Survey for development of new centre	159,105	
Study of feasibility in North Bengal	51,000	
Center Setup, Assessment and Supervision	299,000	
	<u>530,968</u>	<u>-</u>

SCHEDULE - IX TRAINING CENTERS OPERATION EXPENSES

Center Expenses	133,143	34,692
Equipment Maintenance	15,184	3,432
Food Expenses	84,936	9,315
Annual Function	13,087	-
Transportation	107,961	31,023
Training & Development	1,982,101	433,708
Stipend to training staff	174,676	3,000
Travelling	98,032	67,675
	<u>2,609,119</u>	<u>582,845</u>

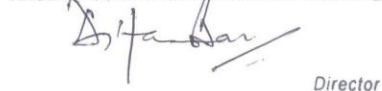
ANUDIP FOUNDATION FOR SOCIAL WELFARE


Director

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SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - III FIXED ASSETS

ITEMS	Rate %	COST	ADDITIONS during the year	TOTAL
		Rs.	Rs.	Rs.
Air Conditioner	13.91	87,000.00	-	87,000.00
BSA Cycle	20	1,100.00	-	1,100.00
Computer	40	44,512.00	54,448.00	98,960.00
Furniture & Fixture	18.1	49,670.00	20,885.00	70,555.00
Projector	13.91	49,500.00	41,344.00	90,844.00
Machinery	13.91	17,350.00		17,350.00
		249,132.00	116,677.00	365,809.00



DEPRECIATION			TOTAL Depreciation	W.D.V.	W.D.V.
As on 01/04/2008	For the year			As at	As at
	On W.D.V.	On New Purchase		31st March 2009	31st March 2008
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1,289.53	11,922.33		13,211.86	73,788.14	85,710.47
51.09	209.78		260.87	839.13	1,048.91
3,453.94	16,423.22	16,118.93	35,996.09	62,963.91	41,058.06
2,633.76	8,513.56	2,527.03	13,674.35	56,880.65	47,036.24
2,533.28	6,533.07	3,513.59	12,579.94	78,264.06	46,966.72
841.56	2,296.32		3,137.88	14,212.12	16,508.44
10,803.16	45,898.29	22,159.55	78,861.00	286,948.00	238,328.84

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SCHEDULE -X SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Accounting
All expenses, unless specially stated to be otherwise, have been accounted for a mercantile basis and all income on receipted basis, and are consistent with generally accepted accounting policies.
2. Fixed Assets
Fixed Assets have been stated at cost of acquisition.
3. Depreciation
Depreciation on fixed assets has been provided on written down value method at the rates as per Schedule XIV to the Companies Act, 1956, and in the manner provided therein.
4. Other Accounting Standards shall be formulated as and when the same are applicable.

B. NOTES ON ACCOUNT:

1. This is the second year of operation. Previous year's figures have been re-grouped or rearranged wherever necessary.
2. Preliminary Expenses, relating to formation of the Company, is to amortize over a period of five years.
3. During the year under consideration, an amount of Rs.705,175/- (equivalent to USD 16,750) had been received from American India Foundation. A separate account relating to the above receipt has been maintained in conformity with the requirement of Foreign Contribution Regulation Act. In this account, an amount of Rs.2,368.65 was lying as cash in hand. Initially an account designated as FCRA was opened with ICICI Bank, wherein which the said contribution was credited. Subsequently, it was discovered that the same was not a FCRA account and thus subsequent contributions from the same organization was returned. The account with ICICI Bank was closed. The matter is pending before the concerned Ministry for approval, upon which a new FCRA account shall be opened.
4. No remuneration or profit has been paid to any Director of the Company.
5. There are no contingent liabilities, and thus no provisions are provided in the account
6. Remuneration of Auditors: Rs. 30,000/-.



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Director